



Phoenix Semiconductor Philippines Corp.

Panday Pira Ave. Cor. Creekside Road, Clark Freeport Zone, Pampanga, Philippines
Tel. Nos. 045-499-1742 Website: www.pspc.com.ph

April 17, 2015

Ms. Janet A. Encarnacion
Head, Disclosure Department
The Philippine Stock Exchange, Inc.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
1226 Makati City

Dear Ms. Janet A. Encarnacion:

On March 3, 2015, the Board of Directors of Phoenix Semiconductor Philippines Corp. ("PSPC") approved the declaration of cash dividends of USD0.0054 per share for a total amount of Eleven Million Seven Hundred Thousand US Dollars (USD11,700,000.00), out of the PSPC's unrestricted earnings as of December 31, 2014. Pursuant to the terms of the board approval, the local stockholders will be paid their dividends in Philippine Peso and, in determining the Peso equivalent of the dividend payment, the prevailing Peso:Dollar exchange rate on the payment date, April 22, 2015, will be used.

PSPC will remit the peso equivalent of the dividends in readily available funds to the Philippine Depository and Trust Corporation ("PDTC"), through BDO Unibank, Inc. - Trust and Investments Group ("BDO Trust") in its capacity as PSPC's Stock Transfer Agent, in the morning of April 22, 2015, the designated payment date.

However, on account of the need to convert the USD dividends in peso on payment date, the entitlement recomputation which PDTC needs to execute and the various cut off times of the remitting banks of the Trading Participants, we have been advised by PDTC and BDO Trust of the possibility that the dividends will be credited to the respective accounts of the Trading Participants on the trading day immediately following the payment date.

We request that this letter be disseminated to the concerned parties for their information.

Very truly yours,

DONGJOO KIM
Vice President and Chief Finance Officer